

September 27, 2007

**Obtained Official Permission for Establishment of Shanghai Branch of Local Firm in China**  
- First Japanese non-life insurance company to have license in two cities -

Sompo Japan Insurance (China) Co.,Ltd. (“Sompo Japan China”: President & CEO: Masami Takahashi), established in 2005, wholly owned by Sompo Japan Insurance Inc. (“Sompo Japan”; President & CEO: Masatoshi Sato), obtained official permission from the China Insurance Regulatory Commission (CIRC) on September 25, 2007 to establish Shanghai branch.

Sompo Japan China plans to start business by the end of October, carrying out the registration procedure. By opening Shanghai Branch, Sompo Japan has become the first Japanese non-life insurance company permitted to have license in two cities in China, i.e. Dalian and Shanghai.

Sompo Japan China, as the first Japanese non-life insurance subsidiary in China, will make every effort to contribute in supporting further development of Chinese insurance market. Also, Sompo Japan China would like to expand our business in China by setting up additional branch offices in the future in such cities as Beijing, Suzhou and Guangzhou where Japanese affiliated firms are increasingly moving into the Chinese market, and will establish a business base that directly provides customers with high-quality and high-added-value insurance products and services.

**(Outline of Shanghai Branch)**

Name: Sompo Japan Insurance (China) Co., Ltd. Shanghai Branch  
Address: 39F, The Center, 989 Changle Road 200031 Shanghai  
Business start time: October, 2007 (planned)  
Branch manager: Toshiyuki Tahara  
Personnel: Japanese staff: 15, Chinese staff: 65

**(Reference)**

1. Outline of Local Subsidiary

Company Name: Sompo Japan Insurance (China) Co., Ltd  
Address: 10th Floor, Dalian Senmao Building, 147 Zhongshan Road, Xigang District, Dalian, Liaoning, People’s Republic of China  
Date of Foundation : June 1, 2005  
Paid-in Capital: RMB 500 million  
General Manager (President): Masami Takahashi

2. Sompo Japan’s Operation network in China:

Representative Offices: Beijing, Suzhou, Guangzhou, Shenzhen, and Chongqing

END

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