

September 26, 2008

Approval Obtained for Establishment of Guangdong Province Branch (tentative name)
of Local Firm in China
- First Japanese non-life insurance company to have license in three areas -

Today, Sompo Japan Insurance (China) Co.,Ltd. (“Sompo Japan China”: President & CEO: Masami Takahashi), established in 2005, wholly owned by Sompo Japan Insurance Inc. (“Sompo Japan”; President & CEO: Masatoshi Sato), obtained primary permission from the China Insurance Regulatory Commission (CIRC) on September 23, 2008 to establish Guangdong Province branch.

Sompo Japan China aims at opening the branch in Guangzhou City by the end of this year, by obtaining the official permission from the CIRC, for which Sompo Japan China will immediately start preparation such as IT system setup and staff allocation. Following the branch in Guangzhou City, Sompo Japan China will establish a sub-branch office in Shenzhen City, subject to permission from the local authority, in order to reinforce its service network in the whole Guangdong Province.

With Guangdong Province branch, Sompo Japan group will become the first Japanese non-life insurance company group permitted to have license in three areas in China, i.e. Northern China (Liaoning Province), Eastern China (Shanghai City) and Southern China (Guangdong Province). Sompo Japan group will further expand business bases and enhance its nationwide service network in China.

Outline of Guangdong Province Branch (planned)

Name: Sompo Japan Insurance (China) Co., Ltd. Guangdong Province Branch (tentative name)

Address: Guangzhou City, Guangdong

Personnel: Japanese staff: 5, Chinese staff: 20

(Reference)

Outline of Local Subsidiary

Company Name: Sompo Japan Insurance (China) Co., Ltd

Legal Address: 10th Floor, Dalian Senmao Building, 147 Zhongshan Road, Xigang District, Dalian,
Liaoning, People’s Republic of China

Date of Foundation: June 1, 2005

Paid-in Capital: RMB 500 million

< Shanghai Branch >

Address: 5th Floor, The Center, 989 Changle Road, Jing’an District, Shanghai

Date of Opening : October 15, 2007

Network of Sompo Japan (Head office : Tokyo) in China:

Representative Offices: Beijing, Suzhou, Guangzhou, Shenzhen, and Chongqing

END

For further details, please contact : publicrelations@sompo-japan.co.jp

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