

November 4, 2008

Opening of the System Development Center in Dalian, China

The first full-scale system development center for Japanese nonlife insurance related companies

Sompo Japan System Solutions Inc. (hereinafter, "SJS;" President: Kiyoshi Ido), a group company of Sompo Japan Insurance Inc. (hereinafter, "Sompo Japan;" President: Masatoshi Sato) will open a new Development System Center in Dalian, China on November 5.

SJS, which has been engaged in offshore system development in Dalian, will establish a SJS-led system development structure with the opening of the system development center, and plans to create a "Complete system development in China" cycle wherein the whole process from system designing to testing will be conducted in China.

1. Object of opening the System Development Center

SJS has made various efforts to handle the expansion of IT demand. However, considering the mid to long-term tightening of the IT professional market in Japan, SJS aims to secure a stable source of excellent IT professionals by establishing a new system development center in China, which has a high capacity to supply human resources, in addition to the existing Japanese system development centers.

2. Outline of the System Development Center

Name: Sompo Japan Dalian Development Center: "SJ · DDC" for short
Location: Software Park in Dalian City, Liaoning Province, China
Personnel: Initially a few from SJS and about 30 from partner companies. The number of personnel from partner companies is assumed to increase to the size of about 120 by the end of fiscal 2009. A gradual expansion based on demand and performance is planned thereafter.

The establishment of the center will be conducted as a collaborative project with Hitachi, Ltd. (President: Kazuo Furukawa), NeuSoft Corporation (Chairman and CEO: Liu Jiren) and DaLian YuanDong Digital Co., Ltd (President: Yang Xiaochun) as partners.

3. Future Development

SJS will advance the establishment of an efficient and standard system development process, enhance its system development capability, reduce costs and cultivate global human resources while aiming to become a world-class information system company, and intends to play a role in realizing and promoting the IT strategies of Sompo Japan Group.

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[For Reference]

◆Sompo Japan System Solutions Inc. – Company profile

Address : Sompo Japan Tachikawa Bldg. 2-41-19, Akebonocho, Tachikawa, Tokyo
Establishment : April 1984
Capital : 30 million yen
Employees : 536 (as of April 2008)
Business content : Software development, maintenance, and sales

◆NeuSoft Corporation – Company profile

Address : Neusoft Park, No. 2 Xinxu Street, Hunnan New District, Shenyang, China
Establishment : June 1991
Registered capital : 520 million yuan
Employees : 14,970 (as of September 2008)
Business content : Software and service, medical care systems, IT education and training

◆DaLian YuanDong Digital Co., Ltd – Company profile

Address : 24th&25th Floor, RenShou Building, No. 26 RenMin Road, Zhongshan District,
Dalian, China
Establishment : December 2000
Capital : 5.1 million yuan
Employees : 407 (as of July 2008)
Business content : Development, maintenance, and sales of software and related hardware

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