

July 27, 2009

### Acquisition of Shares in Brazilian Insurance Company Marítima Seguros

Sompo Japan Insurance Inc. (“Sompo Japan”; Masatoshi SATO, President) is pleased to announce that Sompo Japan, through its subsidiary, Yasuda Seguros S.A. (“Yasuda”) has acquired on July 24, 2009 shares in Marítima Seguros S.A. (“Marítima”) following the announcement made on May 20, 2009 entitled “Notice of Acquisition of Brazilian Insurance Company Marítima Seguros” .

The total consideration paid by Sompo Japan was 328 million reais (approx. 15,500 million Yen).

Sompo Japan, through Yasuda, has acquired 50.0% of Marítima’s common shares and 70.0% of its non-voting preferred shares. (Yasuda has acquired 54.7% of Marítima’s total share capital.)

In addition to Yasuda’s current business , whose strength lies in the commercial sector, especially in marine insurance, the Sompo Japan Group is seeking further to expand its business in Brazil through this investment in Marítima, which has an excellent retail business with a strong brand and a robust sales network of brokers and banks.

#### **Profile of Marítima**

- CEO: Francisco Caiuby Vidigal
- Head office: Sao Paolo, State of Sao Paolo, Brazil
- Year established: 1943
- Employees: approx. 1,300 (including those at subsidiaries)
- Key financial data (consolidated) for the year ending 31 December 2008

Total assets: 1,039 million reais (approx. 49,100 million yen)

Gross premium: 1,097 million reais (approx. 51,900 million yen)

Profit after tax: 13 million reais (approx. 600 million yen)

\*The Japanese yen exchange rate used here is that 1 real = 47.30 yen.