

December 21, 2009

Approval Obtained for Establishment of Jiangsu Branch (tentative name)
of Local Firm in China
- First Japanese non-life insurance company to have license in four areas -

On December 17, 2009, Sompo Japan Insurance (China) Co., Ltd. (“Sompo Japan China”, President: Osamu Kawase, established in 2005), a wholly owned subsidiary of Sompo Japan Insurance Inc. (“Sompo Japan”, President & CEO: Masatoshi Sato), obtained the primary approval dated December 14 from the China Insurance Regulatory Commission (CIRC) to establish a branch in Jiangsu Province .

Sompo Japan China aims to open a branch in Suzhou City in the first half of 2010 by obtaining the official approval for commencing branch operation from the CIRC, for which Sompo Japan China will immediately start preparation such as IT system setup and staff allocation. Along with the set up of the branch in Suzhou, Sompo Japan China will reinforce its service network in the whole Jiangsu Province.

Currently, Sompo Japan is the only Japanese non-life insurance company group which possesses the licenses in three areas in China, i.e. Northern China (Liaoning Province), Eastern China (Shanghai City) and Southern China (Guangdong Province). By setting up Jiangsu Branch in the Yangtze delta area, one of the three largest economic areas of China, in addition to the current network, Sompo Japan group will ensure its position as the front runner in the Chinese market through four-branch operation.

Sompo Japan group will further expand its business and enhance its nationwide service network in China.

Outline of Jiangsu Branch (scheduled)

Name: Sompo Japan Insurance (China) Co., Ltd. Jiangsu Branch (tentative name)

Address: Suzhou City, Jiangsu

Personnel: Japanese staff: 3, Chinese staff: 20

(Reference)

About Sompo Japan China

Company Name: Sompo Japan Insurance (China) Co., Ltd.

Legal Address: 10th Floor, Dalian Senmao Building, 147 Zhongshan Road, Xi Gang District,
Dalian, Liaoning Province

Date of Foundation: June 1, 2005

Paid-in Capital: RMB 500 million

President: Osamu Kawase

< Shanghai Branch >

Address: 5th Floor, The Center, 989 Changle Road, Shanghai

Date of Opening : October 15, 2007

< Guangdong Branch >

Address: Rm.4016, Tower B, China Shine Plaza, 9 Lin He West Road, Tian He District, Guangzhou, Guangdong Province

Date of Opening : February 18, 2009

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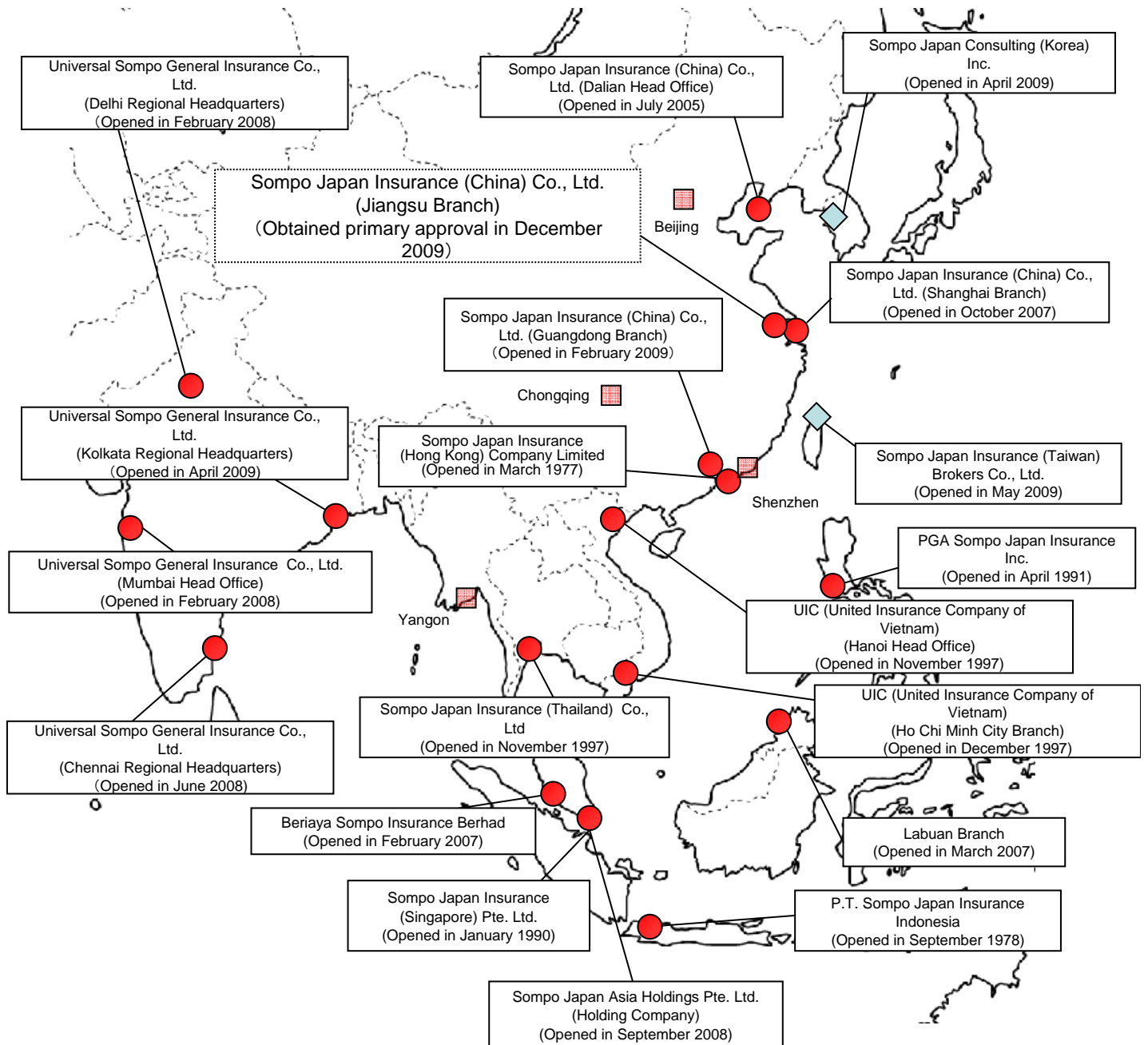
Attachments:




[Appendix]: Sompo Japan Group in Asia

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Sompo Japan Group in Asia

[Appendix]



	Subsidiary or Branch Office
	Insurance Brokerage Subsidiary
	Representative Office