

## UNOFFICIAL TRANSLATION

The formal press release document is in Japanese.

April 27, 2004

To whom it may concern:

Sompo Japan Insurance Inc.  
Representative Director: Hiroshi Hirano, President & CEO  
(Stock code number: 8755)  
(Listed on the Tokyo, Osaka, Nagoya, Fukuoka and Sapporo Stock Exchanges)

### Announcement of dividend payment for fiscal year 2003

On the basis of recent business results etc., we hereby revise the dividend projection announced on November 21, 2003 as below.

#### Dividend projection for fiscal year 2003 ended March 31, 2004

	(per share)		
	Interim period	Fiscal end	Total for a year
Previous projection as of November 2003	-	7.00 yen	7.00 yen
Revised projection	-	8.50 yen	8.50 yen
(Reference) Last fiscal year's dividend per share (ended on March 31, 2003)	-	7.00 yen	7.00 yen

(Grounds for increase of dividend)

At the general meeting of shareholders scheduled on June 29, 2004, we plan to seek approval of appropriation of retained earnings for the fiscal year ended March 31, 2004, including the increased annual dividend of 8.5 yen per share. This is because we are reasonably certain of the projected earnings for the fiscal year due to the moderate claims occurrence level and the downward trend of expense ratio. Also, based on the successful merger etc., our mid-term business plan is in line and we see the improved business profit level sustainable for foreseeable future.

End.

- This material is prepared for information only and is not a solicitation, or offer, to buy or sell the securities of Sompo Japan.
- Information contained in this material other than past facts are opinions or estimates at the time of publicizing the material.
- These opinions or estimates of future performances are not guaranteed by Sompo Japan, and they may end up differing from future facts significantly due to various uncertain factors.