

## UNOFFICIAL TRANSLATION

The official press release document is in Japanese.

April 14, 2006

### SOMPO JAPAN INSURANCE INC. (“The company”)

Announcement of increase of “After-tax basis unrealized gains on securities available for sale” for fiscal year ended March 31, 2006 (non-consolidated)

Listed on the Tokyo, Osaka, Nagoya, Fukuoka, and Sapporo Stock Exchange

Stock code number: 8755

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The company expects increase of “After-tax basis unrealized gains on securities available for sale” for fiscal year ended March 31, 2006 as below.

(Unit: billions of yen)

(A) After-tax basis unrealized gains on securities available for sale as of March 31, 2006	950.0
(B) After-tax basis unrealized gains on securities available for sale as of March 31, 2005	563.6
(C) Amount of increase ((A)-(B))	386.3
(D) Net assets as of March 31, 2005 (C/D×100)	943.6 (40.9%)

Notes)

1. This announcement is made due to increase of “After-tax basis unrealized gains on securities available for sale” for fiscal year ended March 31, 2006 ((C)) by more than 30% of net assets as of March 31, 2005 ((D)).
2. “After-tax basis unrealized gains on securities available for sale” as of March 31, 2006 ((A)) is expectation at present, and the company will disclose details at announcement of results for fiscal year ended March 31, 2006.

End.