

UNOFFICIAL TRANSLATION

The formal disclosure document is in Japanese.

November 14, 2006

To whom it may concern:

Sompo Japan Insurance Inc.

Representative Director: Masatoshi Sato, President & CEO

(Stock code number: 8755)

(Listed on the Tokyo, Osaka, Nagoya, Fukuoka and Sapporo Stock Exchange)

Revision of consolidated earnings projections for the interim fiscal year 2006

We hereby revise the earnings projections for the interim fiscal year 2006, which we announced in May 24, 2006 on the consolidated basis.

1. Revision of consolidated earnings projections for the interim fiscal year 2006

(Unit: billions of yen)

	Ordinary income	Ordinary profit	Interim net income
Previous projections (A)	989.0	43.0	26.0
Revised projections (B)	957.0	57.0	28.0
Change in amount (B-A)	(32.0)	14.0	2.0
Change in ratio (B-A)/A	(3.2%)	32.6%	7.7%
(Reference) Corresponding interim fiscal year results (from April 1, 2005 to September 30, 2005)	954.1	51.4	38.5

2. Grounds of revision

In Sompo Japan Insurance Inc., interest and dividend income from domestic stocks and foreign assets was larger than the previous projection. And in consolidated subsidiary, Sompo Japan Himawari Life Insurance Co., Ltd., both the addition of liability reserves and the claim payments decreased from the projection. As a result, the ordinary profit is expected to increase.

We will disclose the earnings projections for the fiscal year 2006 on November 22, 2006 with the announcement of results for the interim fiscal year 2006.

End.