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May 14, 2007

SOMPO JAPAN INSURANCE INC.

Amendment (Increase) of forecast of dividend for fiscal year 2006

Listed on the Tokyo, Osaka, Nagoya, Fukuoka, and Sapporo Stock Exchange
Stock code number: 8755
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The forecast of dividend for fiscal year 2006 (April 1, 2006 to March 31, 2007) is amended as follows.

1. Amendment of forecast of dividend for fiscal year 2006

	Dividend per share		
	Interim fiscal year	End of fiscal year	Full year
Previous forecast (Announced on November 22, 2006)		13 yen	13 yen
Amended forecast		16 yen	16 yen
[Reference] Previous fiscal year result		13 yen	13 yen

2. Ground of amendment

The company seeks a steady increase in the actual amounts of dividends as a policy of the return to shareholders. The target of Dividend on Equity (DOE) is 2% in the medium- to long-term.

On the basis of the policy of the return to shareholders, business environment and the level of net asset, the company announces that forecast of dividend per share is amended to 16 yen.

This agenda is to be brought up at general shareholders' meeting to be held in June 2007.