

UNOFFICIAL TRANSLATION
The formal disclosure document is in Japanese.

November 2, 2007

To whom it may concern:

Sompo Japan Insurance Inc.

Representative Director: Masatoshi Sato, President & CEO

(Stock code number: 8755)

(Listed on the Tokyo, Osaka, Nagoya, Fukuoka and Sapporo Stock Exchange)

Revision of earnings projections for the interim fiscal year 2007

We hereby revise the earnings projections for the interim fiscal year 2007, which we announced in May 23, 2007.

1. Revision of earnings projections for the interim fiscal year 2007

(Consolidated earnings projections)

(Unit: billions of yen)

	Ordinary income	Ordinary profit	Interim net income
Previous projections (A)	936.0	49.0	30.0
Revised projections (B)	959.1	80.8	52.0
Change in amount (B-A)	23.1	31.8	22.0
Change in ratio (B-A)/A	2.5%	64.9%	73.3%
(Reference) Corresponding interim fiscal year results (from April 1, 2006 to September 30, 2006)	957.0	57.6	28.2

(Non-consolidated earnings projections)

(Unit: billions of yen)

	Net premiums written	Ordinary profit	Interim net income
Previous projections (A)	702.0	38.0	23.0
Revised projections (B)	688.4	68.2	43.2
Change in amount (B-A)	(13.6)	30.2	20.2
Change in ratio (B-A)/A	(1.9%)	79.5%	87.8%
(Reference) Corresponding interim fiscal year results (from April 1, 2006 to September 30, 2006)	694.7	49.0	22.8

2. Grounds of revision

The above revision of the ordinary profit and the interim net income mainly reflects that realized gain from foreign denominated investment funds is expected to be larger than the previous projection, due to the good overseas financial market conditions mainly in Asia.

We will announce the earnings projections for the fiscal year 2007 on November 20, 2007 with the disclosure of results for the interim fiscal year 2007 if necessary.

End.