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June 16, 2006

Notice to Shareholders

Sompo Japan Insurance Inc.
Masatoshi Sato, President

About the Corrections to the Business Report Attached to the
“Invitation to the 63rd Annual Shareholders’ Meeting”

Regarding the aforementioned document which was sent to all shareholders on 12 June 2006, we discovered mistakes in the document. We apologize for these errors and based on Article 4 Item 3 of the supplementary provision for enforcement of the company law, we shall announce the content on the company website after the following corrections have been made.

Note:

“Invitation to the 63rd Annual Shareholders’ Meeting”

Attachment (1) The Business Report for FY2005(April 1,2005 – March 31,2006)

Section to be revised	Error	Corrected version
1.Business Progress and Results Overview of insurance underwriting, page 7 line 10	Provision for underwriting reserves, etc., rose <u>46.5%</u> over the preceding year to <u>¥24.1 billion</u> .	Provision for underwriting reserves, etc., rose <u>46.1%</u> over the preceding year to <u>¥24.0 billion</u> .
2.Business Results and Overview of Assets Underwriting Income Profit for FY2005, page 9 within the chart	<u>24,115</u> Millions of Yen	<u>24,060</u> Millions of Yen