

### **Risk Attachment Clause**

Notwithstanding the provision for the commencement of this insurance (excepting coverage against War Risks) contained in the relevant Institute Clauses, this insurance shall attach from the time when the assured have to bear the risks of the subject-matter insured under their "terms of trade" with parties concerned.

In no case, however, shall this insurance attach before the commencement of insurance as defined in the relevant Institute Clauses.