

(S A M P L E)

To : Sompo Japan Insurance Inc.

AGREEMENT OF THE ASSIGNEE FOR ISSUEING L/G

Amount of Security :

Policy Particulars ;

Policy No. :

Vessel :

Owners :

Conditions :

Insured Value : (H&M)

Accident Particulars ;

Kind :

Place & Date :

Dear Sirs,

To enable salvage security to be arranged to effect the release or prevent the arrest of abovementioned vessel or any other vessels or assets of the abovementioned owners, we hereby waive our rights under the Loss Payable Clause incorporated in the abovementioned policy to the extent necessary to permit you to issue a Letter of Guarantee as above in the wording of the attached paper in favor of the salvors in respect of the above casualty.

Yours faithfully,

Date :

Name :

Title