

(SAMPLE)

AGREEMENT FOR TIME EXTENTION

Collision Particulars ;

Vessel A :

Vessel B :

Place & Date :

THIS AGREEMENT made and entered into by and between the owners of Vessel A of one part and the owners of the Vessel B of the other part in connection with the collision between the said vessels.

WITNESSETH

It is hereby agreed that each party hereto shall waive the benefit of prescription to the extent of the time elapsed since the date of the collision up to the date of this agreement in respect of the other party's claim for his damage, loss and expenses arising out of the aforementioned collision so that the one year prescription period for such claim will commence to run from_____.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be signed and executed by their respective representatives
on_____.

The owner of the Vessel A

The owner of the Vessel B

Name :

Title :

Name :

Title :