

March 19, 2010

Corporate Name: SOMPO JAPAN INSURANCE INC.
Name of the Representative: Masatoshi Sato
(Securities Code: 8755 President and CEO
TSE, OSE, NSE, SSE and FSE)

Corporate Name: NIPPONKOA Insurance Co., Ltd.
Name of the Representative: Makoto Hyodo
(Securities Code:8754 President and CEO
TSE, OSE and NSE)

Approval Granted for Establishment of NKSJ Holdings

SOMPO JAPAN INSURANCE INC. and NIPPONKOA Insurance Co., Ltd. (collectively, the "Parties") plan to jointly establish NKSJ Holdings, Inc. as a holding company and a sole parent company of the Parties on April 1, 2010 through the share exchange.

We hereby announce that Japan's Financial Services Agency today granted approval under Article 271-18, paragraph 1, of the Insurance Business Act for the establishment of NKSJ Holdings.

For Reference : Schedule Dates

March 26, 2010 (Fri.)	Final day of trading for the Parties' respective shares
March 29, 2010 (Mon.)	Delisting of the Parties' respective shares
April 1, 2010 (Thur.)	Establishment and registration of NKSJ Holdings Listing of NKSJ Holdings shares

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