

March 26, 2010.

To whom it may concern:

NIPPONKOA Insurance Co., Ltd.

President: Makoto Hyodo

Code:8754

(Tokyo Stock Exchange, Osaka Securities Exchange,  
and Nagoya Stock Exchange)

## Announcement of Cancellation of Treasury Shares

We hereby announce cancellation of our treasury shares pursuant to Article 178 of the Corporation Law of Japan, as set forth below in accordance with a resolution passed by the Board of Directors at the meeting held on March 26, 2010.

1. Class of shares to be cancelled: Common stock
2. Number of shares to be cancelled: All of the treasury shares which we own as of  
March 31, 2010
3. Effective date of the cancellation: March 31, 2010

(Additional Information)

Number of the treasury shares as of February 28, 2010: 64,374,580 shares

End