

Organizations have been selected to receive support regarding carbon offsetting utilizing offset credit (J-VER) from disaster-stricken areas -Japan's largest offset operation applying the J-VER scheme-

With the aim of contributing to the swift reconstruction of disaster-stricken areas and the creation of environmentally friendly regions, NIPPONKOA Insurance Co., Ltd. (President: Masaya Futamiya) have decided to implement support projects such as low-carbon reconstruction (Note 1) in the afflicted areas.

This is an announcement of the offset credit project of the disaster-stricken regions (J-VER) (Note 3), supported by our carbon offsets (Note 2).

The planned offsets for this project, based on J-VER, will be the largest in Japan.

(Note 1) What is a "low-carbon reconstruction project"?

A low-carbon reconstruction project is a project that contributes to the creation of a low-carbon society by utilizing woody biomass and forest management, such as tree thinning in afflicted areas. It is hoped that this project will contribute to an expansion of job opportunities and economic growth in disaster-stricken regions.

(Note 2) What is a "carbon offset"?

A carbon offset is a partial or total compensation (offset) of greenhouse gas emissions, generating from sources such as daily life, that have been reduced with elimination projects elsewhere.

>Contracts or accident repairs subject to our carbon offsets

- Cases where "Eco-Net Agreement" or "Web Confirmation" were selected when entering an automobile insurance contract

- Cases where eco-parts (recycled parts) were used in repairs, or resin bumpers were not replaced but mended in accident repairs that fell under motor-vehicle insurance contracts

*If the above is applicable, we will pay 50 yen for each case and implement carbon offsetting.

(Note 3) What is "offset credit (J-VER)"?

J-VER is a domestic project where the Ministry of the Environment (MOE) verifies credits that are generated through greenhouse-gas reduction and removal that can be used for carbon offsetting.

Support projects and planned amounts of offset (project summaries are attached separately)

Group Name	Group Type	Location of Specific Afflicted Local Government	Type	Planned Offset (t-CO ₂)
Miyagi Prefecture	Local government	Kurihara-shi, Miyagi	Forest sink	1,000
Iwate Prefecture	Local government	Rikuzentakata-shi, Iwate	Forest sink	1,000
Preparatory Office for J-VER using recycled rubble from the earthquake (provisional name)	Private organization	Oofunato-shi, Iwate	Emission reduction	950
Forestry Cooperative of the Kamaishi Region	Forestry cooperative	Kamaishi-shi, Iwate	Forest sink	800
Forestry Cooperative of Tsunan-machi	Forestry cooperative	Tsunan-machi, Niigata	Forest sink	600
Office Chonai-kai	Private organization	Iwaizumi-cho, Iwate	Forest sink	300
Iwaki Zorin Co., Ltd.	Private enterprise	Iwaki-shi, Fukushima	Forest sink	300
Miyagi Forestry Public Corporation	Incorporated association	Minamisanriku-cho, Kesenuma-shi, Miyagi	Forest sink	200
*The offset amount and options of each group are subject to change according to issue status.			Total	5,150

This project chose its applicants publicly, taking into consideration the "synergistic effects other than greenhouse-gas reduction and removal, such as biodiversity conservation/national land conservation/watershed conservation," "rejuvenation of regional economies and creation of job opportunities by program implementation," and "measure of disaster." This selection was made in association with reconstruction support efforts utilizing the offset credit (J-VER) scheme being promoted by the Ministry of the Environment.

The subject ends herewith

Summary of Support Projects

Form of Emission Credit	J-VER	J-VER	J-VER
Group Name	Miyagi Prefecture	Iwate Prefecture	Preparatory Office for J-VER using recycled rubble from the earthquake (provisional name)
Group Type	Local government	Local government	Private organization
Location of Specific Afflicted Local Government	Kurihara-shi, Miyagi	Rikuzentakata-shi, Iwate	Oofunato-shi, Iwate
Status	Preparing for issue	Issued	Preparing for issue
Project Type	Forest sink	Forest sink	Usage of biomass
Planned Offset for This Time	1,000 t-CO ₂	1,000 t-CO ₂	950 t-CO ₂
How It Aids Reconstruction	Keeping up the prefecture's forest industry and promotion of sustainable forest management	Helping afflicted people by creating jobs and promoting forestry	<ul style="list-style-type: none"> · Promoting rubble processing and ensuring jobs · Smooth reconstruction through sequential cement production
Scenes from the Project, Images of Funded Operations, etc.			

Form of Emission Credit	J-VER	Prefectural and City Government J-VER	J-VER
Group Name	Forestry Cooperative of the Kamaishi Region	Forestry Cooperative of Tsunan-machi	Office Chonai-kai
Group Type	Forestry cooperative	Forestry cooperative	Private organization
Location of Specific Afflicted Local Government	Kamaishi-shi, Iwate	Tsunan-cho, Niigata	Iwaizumi-cho, Iwate
Status	Issued	Issued	Preparing for issue
Project Type	Forest sink	Forest sink	Forest sink
Planned Offset for This Time	800 t-CO ₂	600 t-CO ₂	300 t-CO ₂
How It Aids Reconstruction	Ensuring employment in the forestry cooperative, disaster mitigation by strip road maintenance	Continued employment at the forestry cooperative	Using sales revenue from J-VER for solar-energy generation and farming experiences, supporting the growth of children
Scenes from the Project, Images of Funded Operations, etc.			

<Translation>

Form of Emission Credit	J-VER	J-VER
Group Name	Iwaki Zorin Co., Ltd.	Miyagi Forestry Public Corporation
Group Type	Private enterprise	Incorporated association
Location of Specific Afflicted Local Government	Iwaki-shi, Fukushima	Minamisanriku-cho, Kesenuma-shi, Miyagi
Status	Preparing for issue	Preparing for issue
Project Type	Forest sink	Forest sink
Planned Offset for This Time	300 t-CO ₂	200 t-CO ₂
How It Aids Reconstruction	Securing employment, donating 1% of J-VER sales toward disaster reconstruction	Carrying out maintenance on owned forests, contributing towards the environmental restoration of the down-river areas, promoting job creation
Scenes from the Project, Images of Funded Operations, etc.		

The subject ends herewith