

[English Translation]

March 26, 2010

Corporate Name: SOMPO JAPAN INSURANCE INC.
Name of the Representative: Masatoshi Sato
President and CEO
(Securities Code : 8755 TSE, OSE, NSE, SSE and FSE)

Announcement of Change of Representative Director

SOMPO JAPAN INSURANCE INC. (President and CEO: Masatoshi Sato) hereby announces the change of Representative Director as set forth below in accordance with a resolution passed by the Board of Directors at the meeting held on March 26, 2010..

(Effective on July 1, 2010)

<u>(New Position)</u>	<u>(Name)</u>	<u>(Former Position)</u>
Director, Chairman and Executive Officer	Masatoshi Sato	Representative Director, President and Chief Executive Officer
Representative Director, President and Chief Executive Officer	Kengo Sakurada	Director, Managing Executive Officer

Profiles of the officers above are included in the following pages.

End

Profile of new Chairman and Executive Officer

Name: Masatoshi Sato
Date of birth: March 2, 1949
Place of birth: Tokyo

Education:
March, 1972 B.A. in Economics, Keio University

Summarized Resume:

April 1, 1972 Entered The Yasuda Fire & Marine Insurance Co., Ltd.
April 1, 1994 Branch General Manager, Yamanashi Branch
April 1, 1996 General Manager, System Planning Department
April 1, 1997 General Manager, Information Systems Department
April 1, 1999 General Manager, Presidential Staff Office
June 29, 2000 Director, General Manager, Presidential Staff Office
June 28, 2001 Director, Executive Officer, General Manager, Information Systems Department
April 1, 2002 Director, Managing Executive Officer
July 1, 2002 Director, Managing Executive Officer of SOMPO JAPAN INSURANCE, INC.
June 2, 2006 Representative Director, President and Chief Executive Officer

Profile of new President and Chief Executive Officer

Name: Kengo Sakurada
Date of birth: February 11, 1956
Place of birth: Tokyo

Education:
March, 1978 B.A. in School of Commerce, Waseda University

Summarized Resume:

April 1, 1978 Entered The Yasuda Fire & Marine Insurance Co., Ltd.
December 1, 2000 General Manager, Consolidated Planning Department
April 1, 2002 General Manager, Business Strategy Planning Department
June 1, 2002 General Manager, Corporate Planning Department
July 1, 2002 General Manager, Corporate Planning Department of SOMPO JAPAN
INSURANCE, INC.
July 1, 2005 Executive Officer, General Manager, Financial Institutions Department
April 1, 2007 Managing Executive Officer
June 27, 2007 Director, Managing Executive Officer