

[English Translation]

March 26, 2010

Corporate Name: SOMPO JAPAN INSURANCE INC.
Name of the Representative: Masatoshi Sato
President and CEO
(Securities Code : 8755 TSE, OSE, NSE, SSE and FSE)

Announcement of Cancellation of Treasury Shares

SOMPO JAPAN INSURANCE INC. (the “Company”) hereby announces cancellation of its treasury shares pursuant to Article 178 of the Corporation Law of Japan, as set forth below in accordance with a resolution passed by the Board of Directors at the meeting held on March 26, 2010.

1. Class of shares to be cancelled

Common stock

2. Number of shares to be cancelled

All of the treasury shares which the Company owns as of March 31, 2010

3. Effective date of the cancellation

March 31, 2010

(Additional Information)

Number of the treasury shares as of February 28, 2010: 3,126,998 shares

End

<Contact>

SOMPO JAPAN INSURANCE INC.
Corporate Communication Planning Department Public Relations Office
Manager, Hirofumi Shinjin (81-3-3349-3723)