

## UNOFFICIAL TRANSLATION

The formal press release document is in Japanese.

4<sup>th</sup> August 2010

### Sompo Japan Re Opens a new office in Kuala Lumpur

Sompo Japan Re (Yasuhiro Funai, Managing Director), 100% subsidiary of Sompo Japan Insurance Inc. (hereinafter “Sompo Japan”, Kengo Sakurada, President and CEO), acting as an reinsurance underwriting agent based in Hong Kong, received an official approval from Labuan Financial Services Authority on 2<sup>nd</sup> August to open its office in Kuala Lumpur, Malaysia, and will start its business from October.

#### 1. Objective of the establishment

Sompo Japan Re was established in Hong Kong in 1986, and has been writing reinsurance business mainly in East Asia.

Through setting up a new office in Kuala Lumpur, Sompo Japan Re expects to facilitate access to markets with high business potential such as South East Asia, Middle East, and North Africa, to expand its reinsurance business as part of Sompo Japan’s overseas business, and to raise its presence in these areas.

Moreover, Sompo Japan Re chose Kuala Lumpur as the best place to establish its office since Kuala Lumpur has been on the position as reinsurance hub subsequent to Singapore, which will enable the company to have various human resources.

#### 2. Sompo Japan Reinsurance Company Limited Labuan Branch, Kuala Lumpur Office

Managing Director: Yasuhiro Funai

Staffs: One Managing Director from Head Office plus approx. five employees

Starting Date of Operation: October 2010 (estimated)

Reference – Sompo Japan Reinsurance Company Limited

Address: 22/F, Bank of East Asia Harbour View Centre

56 Gloucester Road, Wanchai, Hong Kong

Established: 1986

Paid in capital: 78 million HKD (approx. 936 million yen)

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