

September 24th, 2013

Establishment of Reinsurance Business Operations in Zurich

Sompo Japan Insurance Inc. (President and CEO: Kengo Sakurada, hereinafter “Sompo Japan”) is pleased to announce Sompo Japan is opening a branch in Zurich, Switzerland, and at the same time, establishing a reinsurance agent, namely Sompo Japan Nipponkoa Reinsurance Switzerland AG (hereinafter, “SJNK Re (Switzerland)”). It is planned that these businesses will commence their operations on 1st October, 2013.

1. Sompo Japan’s Objectives in Zurich

Sompo Japan’s strategy is to diversify global risk exposures by developing overseas reinsurance business. Balancing risk and return, Sompo Japan operates mainly in regions where there is a strong prospect of profitable growth.

Zurich offers good access to European business as a reinsurance market. Currently, Sompo Japan has reinsurance businesses in Hong Kong(China), Kuala Lumpur(Malaysia) and London(UK). The new office in Zurich will permit Sompo Japan to develop its reinsurance business in European markets.

2. The Outline of SJNK Re(Switzerland)

- (1)Company Name: Sompo Japan Nipponkoa Reinsurance (Switzerland)AG
- (2)CEO: Masashi Yamashita
- (3)Commencement: 1st October 2013 (plan)