

September 6, 2017

Sompo Japan Nipponkoa Insurance Inc.

## **Authorization as Private Sector Urban Renewal Project by the Ministry of Land, Infrastructure, Transport and Tourism, Japan**

Sompo Japan Nipponkoa Insurance Inc. (President: Keiji Nishizawa, hereinafter “Sompo Japan Nipponkoa”) received the authorization by Japan's Ministry of Land, Infrastructure, Transport and Tourism (MLIT) to construct a new art museum as a private sector urban renewal project (tentatively named the Sompo Japan Nipponkoa New Art Museum Project) on September 6, 2017.

### **1. Overview of the MLIT minister’s authorization system for private sector urban renewal projects**

Based on the Act on Special Measures concerning Urban Reconstruction, a system was established in fiscal year 2002 with the aim of promoting urban renewal by authorizing and providing various financial and tax-based supports to exceptional urban development projects by the private sector that involve the development of public facilities within critical development districts for urban renewal.

### **2. Outline of the authorized project**

(1) Authorization date

September 6, 2017

(2) Project name

Sompo Japan Nipponkoa New Art Museum Project (tentative name)

(3) Objective

As part of the company's corporate social responsibility, this project aims to create a new place to draw people to Nishi-Shinjuku by developing a new art museum conceived to become an "art landmark" and publicly promoting art and culture. The development will also strengthen the area's pedestrian network and capacity for disaster preparedness, as well as contribute to the urban renewal and further improvement of Nishi-Shinjuku’s attractions.

(4) Period

September 20, 2017 - January 30, 2020

(5) Area

26-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo, Japan



Exterior design

### **3. Going forward**

Sompo Japan Nipponkoa will create a new art museum conceived to become a hub of art and culture, an "art landmark," and contribute to the urban renewal and further improvement of Nishi-Shinjuku’s attractions.