

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

No. 625 of 2010

The Hon. Mr Justice Floyd
26th March 2010

IN THE MATTER OF SOMPO JAPAN INSURANCE INC.

-and-

IN THE MATTER OF TRANSFERCOM LIMITED

-and-

**IN THE MATTER OF THE FINANCIAL SERVICES AND MARKETS ACT
2000**



UPON THE APPLICATION of Sompo Japan Insurance Inc. (“Sompo”), whose principal place of business is at 26-1, Nishi-Shinjuku by claim form dated 25th January 2010 for (amongst other things) the sanctioning of a scheme pursuant to Part VII of the Financial Services and Markets Act 2000 (“the Act”);

AND UPON HEARING Counsel for Sompo, Counsel for AXA CS and Counsel for ACE being policyholders of Sompo claiming to be adversely affected by the scheme;

AND UPON READING the claim form and the evidence

THIS COURT ORDERS THAT:

1. Any policyholder claiming to be adversely affected by the scheme communicate their objections and concerns to Messrs Lovells, solicitors acting for Sompo, by 5.00pm on 1st April 2010,

2. any further report by Mr . Fulcher, the Independent Expert approved under section 109 of the Act, be made available not less than 21 days before the adjourned hearing,
3. any further evidence on which any party wishes to rely be served not less than 14 days before the adjourned hearing,
4. any further report by the Financial Services Authority should be made available not less than 7 days before the adjourned hearing,
5. skeletons to be lodged by 10.00am on the day which is two days before the adjourned hearing;
6. further hearing of the claim form be adjourned to a date, not before 24th May 2010, to be fixed through the usual channels with an estimate of one day,
7. liberty to apply for an earlier date (if appropriate) or generally
8. Costs reserved.